

VISHVES A. SHAH & CO.

Chartered Accountants

316, Abhishek Plaza, B/h. Navgujarat College,
Income tax, Ahmedabad – 380014
Ph. +91 98254 71182, +91 93777 71182
E-Mail: vishvesca@gmail.com

Limited Review Report

Review Report to Dwekam Industries Limited (CIN: L21015MP1980PLC001663)

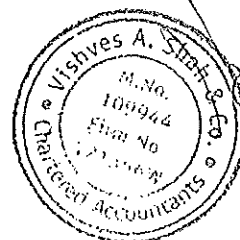
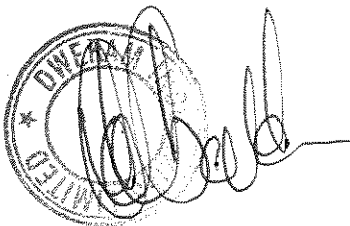
We have reviewed the accompanying statement of unaudited financial results of **Dwekam Industries Limited** for the quarter ended 31st December, 2016. This statement is responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting other recognised accounting practices and policies has not disclosed the information required to disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 14th February, 2017
Place : Ahmedabad

For, Vishves A. Shah & Co.
Chartered Accountants
Firm No:-121356W



Vishves A. Shah)
Proprietor
M. No. 109944

Dwekam Industries Limited

CIN: L21015MP1980PLC001663

Regd. Office :-111, The Horizon, Plot No. 11/5, South Tkoganj, Indore - 452001

Un-Audited Financial Results for the Quarter Ended 31st December, 2016

PART I

Particulars	Quarter Ended			9 Months Ended		Year Ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.3.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income From Operations						
(a) Income from Operations	72.22	32.44	33.46	122.60	106.09	165.49
(b) Other operating Income	0.00	0.00	21.86	0.00	22.27	48.52
Total Income from Operations (net)	72.22	32.44	55.32	122.60	128.36	213.92
2 Expenditure						
a. Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
b. Purchases of Stock-in-trade	70.46	27.10	33.19	120.26	105.22	162.22
c. Change in inventories of finished goods, Work-in-Progress and stock-in-trade	(8.57)	0.00	0.00	(17.59)	0.00	0.00
d. Employee benefits expenses	0.98	0.99	0.00	2.82	0.00	6.25
e. Depreciation & Amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.01
f. Other Expenses	2.06	0.62	10.12	3.81	14.02	35.42
Total Expenses	64.93	28.71	43.31	109.30	119.24	203.90
3 Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	7.29	3.73	12.01	13.30	9.12	10.02
4 Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)	7.29	3.73	12.01	13.30	9.12	10.02
6 Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	7.29	3.73	12.01	13.30	9.12	10.02
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit/(Loss) from ordinary activities before Tax (7+8)	7.29	3.73	12.01	13.30	9.12	10.02
10 Tax Expenses	0.00	0.00	0.00	0.00	0.00	2.00
11 Profit/(Loss) from Ordinary activities After Tax (9-10)	7.29	3.73	12.01	13.30	9.12	8.02
12 Extraordinary Items (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11-12)	7.29	3.73	12.01	13.30	9.12	8.02
14 Paid-up Equity Share Capital (Face Value Rs.10/- Each)	500.00	500.00	500.00	500.00	500.00	500.00
15 Reserve excluding revaluation reserves	0.00	0.00	0.00	0.00	0.00	0.00
16 Earning per Share (Basic and diluted)*	0.15	0.07	0.24	0.27	0.18	0.16

* Not Annualised

NOTES:-

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14/02/2017
- 2) Previous Year / Periods figures have been regrouped / rearranged to the extent necessary.
- 3) Auditor's have carried out "Limited Review" for the financial results for the quarter ended 31st December, 2016.

Particulars	QUARTER ENDED 31-12-2016
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Place : Ahmedabad

Date : 14/02/2017

For, Dwekam Industries Limited

Director